## ENTREPRENEURIAL SKILLS

## UNIT CODE: AGR/CU/AP/BC/04/6/A

## **Relationship To Occupational Standards**

This unit addresses the Unit of Competency: Demonstrate Understanding of Entrepreneurship

### Duration of unit: 100 hours

#### **Unit Description**

This unit covers the competencies required to demonstrate understanding of entrepreneurship. It involves demonstrating understanding of an entrepreneur, entrepreneurship and self-employment. It also involves identifying entrepreneurship opportunities, creating entrepreneurial awareness, applying entrepreneurial motivation and developing business innovative strategies.

#### Summary of Learning Outcomes

- 1. Demonstrate understanding of who an entrepreneur
- 2. Demonstrate knowledge of entrepreneurship and self-employment
- 3. Identify entrepreneurship opportunities
- 4. Create entrepreneurial awareness
- 5. Apply entrepreneurial motivation
- 6. Develop business innovative strategies
- 7. Develop Business plan

Learning Outcome		Suggested Assessment Methods
<ol> <li>Demonstrate knowledge of entrepreneurship and self- employment</li> </ol>	<ul> <li>Importance of self-employment</li> <li>Requirements for entry into self-employment</li> <li>Role of an Entrepreneur in business</li> <li>Contributions of Entrepreneurs to National development</li> </ul>	<ul> <li>Individual/group assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party</li> </ul>

2. Identify entrepreneurs opportunities	<ul> <li>Sources of business ideas</li> <li>Business life cycle</li> <li>Legal aspects of business</li> <li>Assessment of product demand</li> <li>Business environment</li> <li>Factors to consider when evaluating business environment</li> <li>Technology in business</li> </ul>	<ul> <li>Individual/group assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party report</li> <li>Interviews</li> </ul>
3. Create entrepreneuri awareness	<ul> <li>Forms of businesses</li> <li>Sources of business finance</li> <li>Factors in selecting source of business finance</li> <li>Governing policies on Small Scale Enterprises (SSEs)</li> <li>Problems of starting and operating SSEs</li> </ul>	<ul> <li>Individual/group assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party report</li> <li>Interviews</li> </ul>
4. Apply entrepreneuria motivation	<ul> <li>Internal and external motivation</li> <li>Motivational theories</li> <li>Self-assessment</li> <li>Entrepreneurial orientation</li> <li>Effective communications in entrepreneurship</li> <li>Principles of communication</li> <li>Entrepreneurial motivation</li> </ul>	<ul> <li>Case studies</li> <li>Individual/group assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party report</li> <li>Interviews</li> </ul>

5.	Develop business innovative strategies	<ul> <li>Innovation in business</li> <li>Small business Strategic Plan</li> <li>Creativity in business development</li> <li>Linkages with other entrepreneurs</li> <li>ICT in business growth and development</li> </ul>	<ul> <li>Case studies</li> <li>Individual/group assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party report</li> <li>Interviews</li> </ul>
6.	Develop Business Plan	<ul> <li>Business description</li> <li>Marketing plan</li> <li>Organizational/Management</li> <li>plan</li> <li>Production/operation plan</li> <li>Financial plan</li> <li>Executive summary</li> <li>Presentation of Business Plan</li> </ul>	<ul> <li>Case studies</li> <li>Individual/group assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party report</li> <li>Interviews</li> </ul>

# **Suggested Methods of Instruction**

- Direct instruction
- Project
- Case studies
- Field trips
- Discussions
- Demonstration
- Question and answer
- Problem solving
- Experiential
- Team training

## **Recommended Resources**

- Case studies
- Business plan templates
- Computers
- Overhead projectors
- Internet

- Mobile phone
- Video clips
- Films
- Newspapers and Handouts
- Business Journals
- Writing materials

easynet.com