# ENTREPRENEURIAL SKILLS

### UNIT CODE: SW/CU/CP/BC/04/6/A

#### **Relationship to Occupational Standards**

This unit addresses the Unit of Competency: Demonstrate Entrepreneurial Skills

#### **Duration of unit:** 100 hours

#### **Unit Description**

This unit covers the competencies required to demonstrate understanding of entrepreneurship. It involves demonstrating understanding of an entrepreneur, entrepreneurship and self-employment. It also involves identifying entrepreneurship opportunities, creating entrepreneurial awareness, applying entrepreneurial motivation and developing business innovative strategies.

#### **Summary of Learning Outcomes**

- 1. Demonstrate understanding of who an entrepreneur
- 2. Demonstrate knowledge of entrepreneurship and self-employment
- 3. Identify entrepreneurship opportunities
- 4. Create entrepreneurial awareness
- 5. Apply entrepreneurial motivation
- 6. Develop business innovative strategies
- 7. Develop Business plan

Learning Outcome	Content	Methods of Assessment
<ol> <li>Demonstrate knowledge of entrepreneurshi p and self- employment</li> <li>Identify</li> </ol>	<ul> <li>Importance of self- employment</li> <li>Requirements for entry into self-employment</li> <li>Role of an Entrepreneur in business</li> <li>Contributions of Entrepreneurs to National development</li> <li>Entrepreneurship culture in</li> <li>Business ideas and</li> </ul>	<ul> <li>Individual/group assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party report</li> <li>Individual/group</li> </ul>
entrepreneurshi p opportunities	<ul> <li>opportunities</li> <li>Sources of business ideas</li> <li>Business life cycle</li> <li>Legal aspects of business</li> <li>Assessment of product demand</li> <li>Business environment</li> <li>Factors to consider when evaluating business environment</li> <li>Technology in business</li> </ul>	<ul> <li>assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party report</li> <li>Interviews</li> </ul>
3. Create entrepreneurial awareness	<ul> <li>Forms of businesses</li> <li>Sources of business finance</li> <li>Factors in selecting source of business finance</li> <li>Governing policies on Small Scale Enterprises (SSEs)</li> <li>Problems of starting and operating SSEs</li> </ul>	<ul> <li>Individual/group assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party report</li> <li>Interviews</li> </ul>

# Learning Outcomes, Content and Methods of Assessment

<ul> <li>4. Apply entrepreneurial motivation</li> <li>5. Develop business innovative strategies</li> </ul>	<ul> <li>Internal and external motivation</li> <li>Motivational theories</li> <li>Self-assessment</li> <li>Entrepreneurial orientation</li> <li>Effective communications in entrepreneurship</li> <li>Principles of communication</li> <li>Entrepreneurial motivation</li> <li>Innovation in business</li> <li>Small business Strategic Plan</li> <li>Creativity in business development</li> <li>Linkages with other entrepreneurs</li> <li>ICT in business growth and development</li> </ul>	<ul> <li>Case studies</li> <li>Individual/group assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party report</li> <li>Interviews</li> <li>Case studies</li> <li>Individual/group assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party report</li> <li>Interviews</li> </ul>
6. Develop Business Plan	<ul> <li>Business description</li> <li>Marketing plan</li> <li>Organizational/Management</li> <li>plan</li> <li>Production/operation plan</li> <li>Financial plan</li> <li>Executive summary</li> <li>Presentation of Business Plan</li> </ul>	<ul> <li>Case studies</li> <li>Individual/group assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party report</li> <li>Interviews</li> </ul>

# Suggested Methods of Instruction

- Direct instruction
- Project
- Case studies
- Field trips
- Discussions
- Demonstration

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- Question and answer
- Problem solving
- Experiential
- Team training

## **Recommended Resources**

- Case studies
- Business plan templates
- Computers
- Overhead projectors
- Internet
- Mobile phone
- Video clips
- Films
- Newspapers and Handouts

easy wet.com

- Business Journals
- Writing materials