ENTREPRENEURIAL SKILLS

UNIT CODE: COD/CU/SW/BC/04/6/A

Relationship to Occupational Standards

This unit addresses the Unit of Competency: Demonstrate Entrepreneurial Skills

Duration of unit: 100 hours

Unit Description

This unit covers the competencies required to demonstrate understanding of entrepreneurship. It involves demonstrating understanding of an entrepreneur, entrepreneurship and self-employment. It also involves identifying entrepreneurship opportunities, creating entrepreneurial awareness, applying entrepreneurial motivation and developing business innovative strategies.

Summary of Learning Outcomes

- 1. Demonstrate understanding of who an entrepreneur
- 2. Demonstrate knowledge of entrepreneurship and self-employment
- 3. Identify entrepreneurship opportunities
- 4. Create entrepreneurial awareness
- 5. Apply entrepreneurial motivation
- 6. Develop business innovative strategies
- 7. Develop Business plan

Learning Outcomes, Content and Methods of Assessment

| Learning Outcome | Content | Methods of Assessment |
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| Demonstrate knowledge of entrepreneurship and self- employment | Importance of self-employment Requirements for entry into self-employment Role of an Entrepreneur in business Contributions of Entrepreneurs to National development Entrepreneurship culture in Kenya Born or made entrepreneurs | Individual/group assignments Projects Written tests Oral questions Third party report |

| 2. Identify entrepreneurship opportunities | Business ideas and opportunities Sources of business ideas Business life cycle Legal aspects of business Assessment of product demand Business environment Factors to consider when evaluating business environment Tuskness environment | Individual/group assignments Projects Written tests Oral questions Third party report Interviews |
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| 3. Create entrepreneurial awareness | Technology in business Forms of businesses Sources of business finance Factors in selecting source of business finance Governing policies on Small Scale Enterprises (SSEs) Problems of starting and operating SSEs | Individual/group assignments Projects Written tests Oral questions Third party report Interviews |
| 4. Apply entrepreneurial motivation | Internal and external motivation Motivational theories Self-assessment Entrepreneurial orientation Effective communications in entrepreneurship Principles of communication Entrepreneurial motivation | Case studies Individual/group assignments Projects Written tests Oral questions Third party report Interviews |
| 5. Develop business innovative strategies | Innovation in business Small business Strategic Plan Creativity in business development Linkages with other entrepreneurs ICT in business growth and development | Case studies Individual/group assignments Projects Written tests Oral questions Third party report Interviews |

| 6. Develop Business Plan | Business description Marketing plan Organizational/Management plan Production/operation plan Financial plan Executive summary Presentation of Business Plan | Case studies Individual/group assignments Projects Written tests Oral questions Third party report Interviews |
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Suggested Methods of Instruction

- Direct instruction
- Project
- Case studies
- Field trips
- Discussions
- Demonstration
- Question and answer
- Problem solving
- Experiential
- Team training

Recommended Resources

- Case studies
- Business plan templates
- Computers
- Overhead projectors
- Internet
- Mobile phone
- Video clips
- Films
- Newspapers and Handouts
- Business Journals
- Writing materials