#### ENTREPRENEURIAL SKILLS

UNIT CODE: ENG/CU/TEX/BC/03/6/A

## **Relationship to Occupational Standards**

This unit addresses the Unit of Competency: Demonstrate Entrepreneurial Skills

**Duration of unit:** 100 hours

## **Unit Description**

This unit covers the competencies required to demonstrate understanding of entrepreneurship. It involves demonstrating understanding of an entrepreneur, entrepreneurship and self-employment. It also involves identifying entrepreneurship opportunities, creating entrepreneurial awareness, applying entrepreneurial motivation and developing business innovative strategies.

#### **Summary of Learning Outcomes**

- 1. Demonstrate understanding of who an entrepreneur
- 2. Demonstrate knowledge of entrepreneurship and self-employment
- 3. Identify entrepreneurship opportunities
- 4. Create entrepreneurial awareness
- 5. Apply entrepreneurial motivation
- 6. Develop business innovative strategies
- 7. Develop Business plan

Learning Outcome	C 4 4	Suggested Assessment Methods
Demonstrate     knowledge of     entrepreneurship and     self-employment	<ul> <li>Importance of self-employment</li> <li>Requirements for entry into self-employment</li> <li>Role of an Entrepreneur in business</li> <li>Contributions of Entrepreneurs to National development</li> <li>Entrepreneurship culture in Kenya</li> <li>Born or made entrepreneurs</li> </ul>	<ul> <li>Individual/group assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party report</li> </ul>

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2. Identify entrepreneurship opportunities	<ul> <li>Business ideas and opportunities</li> <li>Sources of business ideas</li> <li>Business life cycle</li> <li>Legal aspects of business</li> <li>Assessment of product demand</li> <li>Business environment</li> <li>Factors to consider when evaluating business environment</li> <li>Technology in business</li> </ul>	<ul> <li>Individual/group assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party report</li> <li>Interviews</li> </ul>
3. Create entrepreneurial awareness	<ul> <li>Forms of businesses</li> <li>Sources of business finance</li> <li>Factors in selecting source of business finance</li> <li>Governing policies on Small Scale Enterprises (SSEs)</li> <li>Problems of starting and operating SSEs</li> </ul>	<ul> <li>Individual/group assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party report</li> <li>Interviews</li> </ul>
4. Apply entrepreneurial motivation	<ul> <li>Internal and external motivation</li> <li>Motivational theories</li> <li>Self-assessment</li> <li>Entrepreneurial orientation</li> <li>Effective communications in entrepreneurship</li> <li>Principles of communication</li> <li>Entrepreneurial motivation</li> </ul>	<ul> <li>Case studies</li> <li>Individual/group assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party report</li> <li>Interviews</li> </ul>
5. Develop business innovative strategies	<ul> <li>Innovation in business</li> <li>Small business Strategic Plan</li> <li>Creativity in business development</li> <li>Linkages with other entrepreneurs</li> <li>ICT in business growth and development</li> </ul>	<ul> <li>Case studies</li> <li>Individual/group assignments</li> <li>Projects</li> <li>Written tests</li> <li>Oral questions</li> <li>Third party report</li> <li>Interviews</li> </ul>

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# 6. Develop Business Plan

- Business description
- Marketing plan
- Organizational/Management
- plan
- Production/operation plan
- Financial plan
- Executive summary
- Presentation of Business Plan

- Case studies
- Individual/group assignments
- Projects
- Written tests
- Oral questions
- Third party report
- Interviews

## **Suggested Methods of Instruction**

- Direct instruction
- Project
- Case studies
- Field trips
- Discussions
- Demonstration
- Question and answer
- Problem solving
- Experiential
- Team training

#### **Recommended Resources**

- Case studies
- Business plan templates
- Computers
- Overhead projectors
- Internet
- Mobile phone
- Video clips
- Films
- Newspapers and Handouts
- Business Journals
- Writing materials

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